

2. Dividends

	Annual Dividend				
	First Quarter-End	Second Quarter-End	Third Quarter-End	Fiscal Year-End	Total
Fiscal year ended March 31, 2025	– ^{Yen}	0.00 ^{Yen}	– ^{Yen}	21.00 ^{Yen}	21.00 ^{Yen}
Fiscal year ended March 31, 2026	–	0.00	–	26.00	26.00
Fiscal year ending March 31, 2027 (Forecast)	–	0.00	–	26.00	26.00

	Total Dividends (Annual)	Payout Ratio (Consol.)	Dividend on Equity Ratio (Consol.)
Fiscal year ended March 31, 2025	Millions of yen 1,788	% 40.4	% 12.9
Fiscal year ended March 31, 2026	2,146	54.5	15.1
Fiscal year ending March 31, 2027 (Forecast)		47.6	

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(% figures indicate year-on-year changes)

	Revenue		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	25,300	6.2	6,600	8.8	6,700	5.5	4,460	12.3	54.67

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: – companies Excluded: one company (SIGMAXYZ Investment Inc.)

(2) Changes in accounting policies, changes in accounting estimates, and retrospective restatements

1) Changes in accounting policies associated with revisions to accounting standards: None

2) Changes in accounting policies other than those in item 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatements: None

(3) Number of shares issued (common stock)

1) The number of shares issued as of the end of the period (including treasury shares)

As of March 31, 2026	86,000,000 shares
As of March 31, 2025	89,000,000 shares

2) The number of treasury shares as of the end of the period

As of March 31, 2026	4,421,347 shares
As of March 31, 2025	5,294,012 shares

3) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	83,321,464 shares
Fiscal year ended March 31, 2025	84,625,018 shares

Notes: 1. The number of treasury shares as of the end of the period and the number of treasury shares excluded from the calculation of average number of shares outstanding during the period include the shares of the Company held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets for the Employee Stock Ownership Plan (J-ESOP) and those held by Custody Bank of Japan, Ltd. (Trust Account) as trust assets for a performance-linked stock compensation program.

2. The Company carried out a two-for-one split of its common stock with an effective date of December 1, 2024. The figures for “average number of shares outstanding during the period” were calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2025.

(Reference) Overview of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Non-Consolidated Operating Results

(% figures indicate year-on-year changes)

	Revenue		Operating Profit		Ordinary Profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	8,842	17.1	5,265	36.0	5,536	33.0	4,455	41.7
March 31, 2025	7,554	44.5	3,871	122.6	4,161	128.3	3,144	84.7

	Profit per Share		Profit per Share (Diluted)	
	Yen		Yen	
Fiscal year ended March 31, 2026	53.47		–	
March 31, 2025	37.16		–	

Notes: 1. The Company carried out a two-for-one split of its common stock with an effective date of December 1, 2024. The figures for “profit per share” were calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2025.

2. Profit per share (diluted) for the fiscal years ended March 31, 2025 and 2026 are not stated because there are no dilutive shares.

(2) Non-Consolidated Financial Position

	Total Assets		Net Assets		Equity Ratio		Net Assets per Share	
	Millions of yen		Millions of yen		%		Yen	
As of March 31, 2026	12,741		11,209		88.0		137.40	
March 31, 2025	12,816		10,772		84.1		128.69	

Reference: Equity As of March 31, 2026: ¥11,209 million
As of March 31, 2025: ¥10,772 million

* These financial statements are outside the scope of audit procedures by certified public accountants or audit corporations.

* Explanation regarding proper use of financial forecasts, and other special matters

The earnings forecasts and other forward-looking statements presented in these materials reflect information currently available to the Company and assumptions that are deemed to be reasonable, but the Company does not guarantee the achievement of these targets. Actual results may differ significantly as a consequence of numerous factors. For more information on the Company’s earnings forecasts and underlying assumptions, please refer to “Overview of Operating Results, etc.” on page 2 of the attached documents.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results in Current Fiscal Year

i. Operating Results in Current Fiscal Year

The Japanese economy is gradually recovering. In terms of future prospects, improvements in employment and personal income situations, along with the effects of various policies, are expected to support a gradual recovery. However, close monitoring is required regarding the impacts of the situation in the Middle East. Furthermore, attention is needed regarding the impacts caused by fluctuations in the financial and capital markets and the U.S. trade policies, as well as other uncertainties.

In such an environment, the Group is engaged in creating value in a wide range of industries and companies and creating new markets and businesses that solve social issues.

In the consulting services, we define the key transformations (Three Innovations) that companies must address in the digital economy. Acting as a “Sherpa for Strategy Realization” that consistently partners with clients from strategy formulation through execution to the realization of results, our professionals with diverse skills promote solving corporate issues, creating new value, and co-creating new businesses and industries through collaboration among companies.

In April 2025, SIGMAXYZ Inc. transferred all shares of its consolidated subsidiary SXF Inc., and it was excluded from the scope of consolidation of the Company starting from the first quarter ended June 30, 2025.

In May 2025, the Investment Business was discontinued, and in July, SIGMAXYZ Investment Inc. was absorbed into the Company through a merger. Along with this, the assets held by said company have been transferred to the Company. With the discontinuation of the Investment Business, the Group’s reporting segments have been changed to a single segment, the “Consulting Business,” from the first quarter ended June 30, 2025.

In October 2025, SIGMAXYZ Holdings Inc. transferred all shares of its consolidated subsidiary SXD Inc., and it was excluded from the scope of consolidation of the Company starting from the third quarter ended December 31, 2025.

The Group’s revenue for the fiscal year ended March 31, 2026 amounted to ¥23,831 million (down 9.4% year on year). Large-scale projects, such as the introduction of SaaS core systems, reached the go-live sequentially by the second quarter, leading to a significant reduction in outsourcing during the third and fourth quarters. The utilization rate of internal personnel decreased in the third quarter due to the go-live of large-scale projects, but it has recovered to the target level in the fourth quarter due to strengthened proposal activities.

During the current fiscal year, we have advanced projects and promoted value co-creation with over 170 clients, primarily in the transportation, finance, information communication, retail, trading, and construction industries. In July 2025, we completed the support for the largest domestic implementation of SAP S/4HANA® Cloud Public Edition for Nippon Yusen Kabushiki Kaisha. In March 2026, this implementation support was selected for Project of the Year, the top award in a program by SAP Japan that recognizes partner companies with outstanding achievements. In November 2025, we began a collaboration with Gen-AX Corp., a wholly owned subsidiary of SoftBank Corp., to improve productivity and quality in contact center operations using AI, which has contributed to creation of new projects and growth in revenue. In the financial industry, we successfully completed support for Sumitomo Mitsui Trust Bank, Limited in adapting to the international standard for overseas payment systems (ISO 20022) and in a large-scale system overhaul. Furthermore, in the project for the absorption-type merger of a subsidiary of Yamaha Motor Co., Ltd. and the project for the standardization and visualization of processes aimed at transferring operations to the overseas bases of Mitsui O.S.K. Lines, Ltd. and MOL Drybulk Ltd., we demonstrated high expertise as a PMO and drove transformation.

Cost of revenue stood at ¥12,047 million (down 17.3% year on year), primarily due to a roughly 40% decrease in outsourcing expenses compared to the same period last year, and gross profit increased by ¥51 million to ¥11,783 million (up 0.4% year on year). Selling, general and administrative expenses were ¥5,718 million (down 6.1% year on year). As a result, operating profit increased by ¥425 million to ¥6,064 million (up 7.6% year on year), a record high.

Regarding non-operating income, we recorded mainly ¥110 million in dividend income from investment securities held and ¥118 million in gain on sale of investment securities. As a result, ordinary profit increased by ¥474 million to ¥6,351 million (up 8.1% year on year), a record high. Ordinary profit margin on revenue increased by 4.3 percentage points year on year to 26.7%.

Due to the transfer of all shares of SXF Inc. and SXD Inc., the Company recorded an extraordinary income (gain on sale of shares of subsidiaries and associates) of ¥79 million. Also, the Company has been proceeding with the revaluation and sale of investment securities transferred from SIGMAXYZ Investment Inc. As a result, ¥665 million of extraordinary losses was recorded. Consequently, profit before income taxes came to ¥5,773 million (down 0.8% year on year), and profit attributable to owners of parent came to ¥3,971 million (down 9.6% year on year). Also, comprehensive income attributable to owners of parent came to ¥3,766 million (down 10.3% year on year).

On the hiring front, we added 47 mid-career recruits and 81 new graduates in the current fiscal year. The training for new graduates has been completed successfully, and they have started working on their project delivery. The number of consultants was 692 as of the end of March 2026.

Project satisfaction remained high at 97 points.

ii. Outlook

In the fiscal year ending March 31, 2027, we will further strengthen our ability to cultivate client companies, work on evolving our business model and improving the capabilities and productivity of our internal personnel, and steadily execute and evolve the value co-creation process. In the evolution of our business model, we will work on the reorganization of our client portfolio, making an investment for offering development, promoting success fee-based proposals that do not rely on man-months or man-hours, and strengthening strategic partnerships such as capital alliances. Additionally, in an environment where advanced technologies such as generative AI are emerging, we will move forward with AI utilization and investments to enable our internal personnel to focus on higher value-added activities. Furthermore, we will form a team in which consultants themselves promote the use of AI and knowledge sharing across the entire company, aiming to enhance adaptability to change, as well as improve productivity and the value we provide.

Additionally, we will continue to expand the necessary consulting capacity (in terms of both skills and workforce) to achieve further business growth. In April 2026, we added 79 new graduates, and the number of consultants was 757 as of April 1, 2026. The hiring of more than 10 mid-career recruits has already been confirmed since the first quarter, and we will continue recruiting while prioritizing quality in the fiscal year ending March 31, 2027. We are conducting recruitment activities, setting a target of about 80 new graduates to join the Company in April 2027.

Through these efforts, during the fiscal year ending March 31, 2027, the Company expects to record revenue of ¥25,300 million (up 6.2% year on year), operating profit of ¥6,600 million (up 8.8% year on year), ordinary profit of ¥6,700 million (up 5.5% year on year), and profit attributable to owners of parent of ¥4,460 million (up 12.3% year on year).

The Company resolved, at a meeting of its Board of Directors held on April 13, 2026, to begin considering a capital and business alliance with Core Concept Technologies Inc. (hereinafter “CCT”), including collaboration in a wide range of fields, starting with digital transformation. Currently, we are proceeding with the acquisition of CCT’s shares through market purchases, and as of April 27, 2026, our shareholding ratio (the proportion of shares held against the total number of issued shares) stands at 10.64% (1,874,000 shares). To date, the Company and CCT have been promoting joint sales and proposal activities, including specific discussions on joint solution development, target industries and client segments, and sales channels. Our intention is to maintain and develop the current amicable relationship while aiming to increase the voting rights ratio to a level where CCT becomes an equity-method affiliate by March 31, 2027. However, details such as the acquisition method are undecided at this time.

The impact of this matter on the Company’s performance is currently under review and is not included in the consolidated earnings forecast for the fiscal year ending March 31, 2027. If any matters that require disclosure arise going forward, they will be announced promptly.

(2) Overview of Financial Position in Current Fiscal Year

i. Status of Assets, Liabilities, and Net assets

(Assets)

Current assets as of March 31, 2026 stood at ¥8,429 million (down ¥5,644 million from the previous fiscal year), mainly reflecting ¥5,140 million in cash and deposits and ¥2,636 million in notes and accounts receivable - trade, and contract assets. Non-current assets came to ¥8,640 million (up ¥2,973 million from the previous fiscal year), mainly comprising ¥5,974 million in investment securities.

(Liabilities)

Current liabilities as of March 31, 2026 totaled ¥2,384 million (down ¥2,397 million from the previous fiscal year), mainly reflecting ¥855 million in accounts payable - other and ¥702 million in income taxes payable. Non-current liabilities came to ¥422 million (down ¥264 million from the previous fiscal year), mainly comprising ¥189 million in asset retirement obligations.

(Net assets)

Net assets as of March 31, 2026 amounted to ¥14,262 million (down ¥9 million from the previous fiscal year), mainly reflecting ¥3,000 million in share capital, ¥13,457 million in retained earnings, and ¥3,272 million in treasury shares.

ii. Status of Cash Flows

Cash and cash equivalents (hereinafter “net cash”) as of March 31, 2026 stood at ¥5,140 million (down ¥1,805 million from the previous fiscal year).

(Cash flows from operating activities)

Net cash provided by operating activities totaled ¥3,304 million (versus ¥5,390 million provided in the previous fiscal year). This mainly reflected ¥5,773 million in profit before income taxes and ¥1,949 million in income taxes paid.

(Cash flows from investing activities)

Net cash used in investing activities amounted to ¥707 million (versus ¥1,542 million used in the previous fiscal year). This is attributable mainly to purchase of investment securities of ¥1,538 million.

(Cash flows from financing activities)

Net cash used in financing activities amounted to ¥4,403 million (versus ¥4,073 million used in the previous fiscal year). This is attributable mainly to ¥2,609 million in purchase of treasury shares.

(Reference) Trends in cash flow-related indicators

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Shareholders' equity ratio (%)	72.1	72.3	83.6
Shareholders' equity ratio on a market value basis (%)	337.1	360.3	454.0
Ratio of interest-bearing debt to cash flow (%)	1.0	0.4	0.5
Interest coverage ratio (times)	19,337.7	9,322.4	7,787.2

Shareholders' equity ratio:

Shareholders' equity/Total assets

Shareholders' equity ratio on a market value basis:

Market capitalization/Total assets

Ratio of interest-bearing debt to cash flow:

Interest-bearing debt/Cash flow

Interest coverage ratio:

Cash flow/Interest payments

Note: Market capitalization is calculated based on the number of shares outstanding (excluding treasury shares).

2. Basic Policy Regarding Selection of Accounting Standards

The Group plans to continue preparing its consolidated financial statements under the Japanese Generally Accepted Accounting Principles (J-GAAP) in the foreseeable future to ensure comparability with other companies.

With regard to the application of International Financial Reporting Standards (IFRS), the Group's policy is to respond appropriately while considering conditions in Japan and abroad.

3. Consolidated Financial Statements and Important Notes
 (1) Consolidated Balance Sheet

(Thousands of yen)

	Fiscal year ended March 31, 2025 (As of March 31, 2025)	Fiscal year ended March 31, 2026 (As of March 31, 2026)
Assets		
Current assets		
Cash and deposits	6,945,511	5,140,119
Notes and accounts receivable - trade, and contract assets	2,949,592	2,636,087
Securities	–	300,000
Operational investment securities	3,797,562	–
Other	381,310	353,088
Total current assets	14,073,977	8,429,295
Non-current assets		
Property, plant and equipment		
Buildings, net	375,270	522,090
Land	3,025	162,699
Other, net	196,724	143,716
Total property, plant and equipment	575,020	828,506
Intangible assets		
Software	244,887	284,451
Software in progress	75,024	4,985
Other	4,685	3,556
Total intangible assets	324,597	292,993
Investments and other assets		
Investment securities	3,024,643	5,974,134
Deferred tax assets	756,416	463,417
Other	986,175	1,081,081
Total investments and other assets	4,767,235	7,518,633
Total non-current assets	5,666,852	8,640,133
Total assets	19,740,830	17,069,429

(Thousands of yen)

	Fiscal year ended March 31, 2025 (As of March 31, 2025)	Fiscal year ended March 31, 2026 (As of March 31, 2026)
Liabilities		
Current liabilities		
Accounts payable - trade	513,108	231,501
Accounts payable - other	1,372,260	855,913
Income taxes payable	1,238,732	702,943
Provision for bonuses	898,300	18,000
Provision for share awards	497,176	251,806
Other	261,906	324,187
Total current liabilities	4,781,485	2,384,352
Non-current liabilities		
Lease liabilities	16,262	10,503
Provision for share awards	329,981	49,789
Provision for share awards for directors (and other officers)	75,789	100,850
Asset retirement obligations	187,132	189,175
Other	78,140	72,215
Total non-current liabilities	687,307	422,533
Total liabilities	5,468,792	2,806,886
Net assets		
Shareholders' equity		
Share capital	3,000,000	3,000,000
Capital surplus	2,516,524	1,250,000
Retained earnings	12,486,582	13,457,245
Treasury shares	(3,763,801)	(3,272,370)
Total shareholders' equity	14,239,304	14,434,875
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	32,732	(172,332)
Total accumulated other comprehensive income	32,732	(172,332)
Total net assets	14,272,037	14,262,542
Total liabilities and net assets	19,740,830	17,069,429

(2) Consolidated Statements of Income and Comprehensive Income
(Consolidated Statement of Income)

(Thousands of yen)

	Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)
Revenue	26,293,590	23,831,005
Cost of revenue	14,561,835	12,047,655
Gross profit	11,731,755	11,783,350
Selling, general and administrative expenses	6,092,836	5,718,435
Operating profit	5,638,918	6,064,914
Non-operating income		
Interest income	3,171	13,432
Dividend income	–	110,671
Gain on sale of investment securities	204,888	118,064
Gain on investment securities	24,142	34,788
Miscellaneous income	23,739	31,882
Total non-operating income	255,942	308,840
Non-operating expenses		
Interest expenses	578	424
Commission for purchase of treasury shares	4,523	6,522
Non-deductible consumption taxes	7,413	6,672
Loss on investment securities	4,957	8,461
Miscellaneous losses	486	232
Total non-operating expenses	17,957	22,313
Ordinary profit	5,876,902	6,351,441
Extraordinary income		
Gain on sale of shares of subsidiaries and associates	–	79,457
Other	935	10,030
Total extraordinary income	935	89,488
Extraordinary losses		
Loss on retirement of non-current assets	57,520	1,947
Loss on valuation of investment securities	–	649,993
Other	770	15,124
Total extraordinary losses	58,291	667,065
Profit before income taxes	5,819,546	5,773,864
Income taxes - current	1,707,300	1,478,644
Income taxes - deferred	(282,416)	323,337
Total income taxes	1,424,883	1,801,981
Profit	4,394,662	3,971,882
Profit attributable to owners of parent	4,394,662	3,971,882

(Consolidated Statement of Comprehensive Income)

	(Thousands of yen)	
	Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)
Profit	4,394,662	3,971,882
Other comprehensive income		
Valuation difference on available-for-sale securities	(196,933)	(205,065)
Total other comprehensive income	(196,933)	(205,065)
Comprehensive income	4,197,729	3,766,816
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,197,729	3,766,816

(3) Consolidated Statement of Changes in Equity
Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,000,000	3,151,600	9,283,020	(2,470,670)	12,963,950
Changes during period					
Dividends of surplus			(1,191,101)		(1,191,101)
Profit attributable to owners of parent			4,394,662		4,394,662
Purchase of treasury shares				(3,129,615)	(3,129,615)
Disposal of treasury shares		61,262		1,140,144	1,201,407
Cancellation of treasury shares		(696,339)		696,339	–
Net changes in items other than shareholders' equity					
Total changes during period	–	(635,077)	3,203,561	(1,293,131)	1,275,354
Balance at end of period	3,000,000	2,516,524	12,486,582	(3,763,801)	14,239,304

	Accumulated other comprehensive income		Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	229,666	229,666	13,193,616
Changes during period			
Dividends of surplus			(1,191,101)
Profit attributable to owners of parent			4,394,662
Purchase of treasury shares			(3,129,615)
Disposal of treasury shares			1,201,407
Cancellation of treasury shares			–
Net changes in items other than shareholders' equity	(196,933)	(196,933)	(196,933)
Total changes during period	(196,933)	(196,933)	1,078,421
Balance at end of period	32,732	32,732	14,272,037

Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,000,000	2,516,524	12,486,582	(3,763,801)	14,239,304
Changes during period					
Dividends of surplus			(1,788,958)		(1,788,958)
Profit attributable to owners of parent			3,971,882		3,971,882
Purchase of treasury shares				(2,627,933)	(2,627,933)
Disposal of treasury shares		104,739		562,846	667,585
Cancellation of treasury shares		(2,556,519)		2,556,519	–
Transfer from retained earnings to capital surplus		1,185,255	(1,185,255)		–
Decrease in retained earnings resulting from exclusion of subsidiaries from consolidation			(27,005)		(27,005)
Net changes in items other than shareholders' equity					
Total changes during period	–	(1,266,524)	970,663	491,431	195,570
Balance at end of period	3,000,000	1,250,000	13,457,245	(3,272,370)	14,434,875

	Accumulated other comprehensive income		Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	32,732	32,732	14,272,037
Changes during period			
Dividends of surplus			(1,788,958)
Profit attributable to owners of parent			3,971,882
Purchase of treasury shares			(2,627,933)
Disposal of treasury shares			667,585
Cancellation of treasury shares			–
Transfer from retained earnings to capital surplus			–
Decrease in retained earnings resulting from exclusion of subsidiaries from consolidation			(27,005)
Net changes in items other than shareholders' equity	(205,065)	(205,065)	(205,065)
Total changes during period	(205,065)	(205,065)	(9,495)
Balance at end of period	(172,332)	(172,332)	14,262,542

(4) Consolidated Statement of Cash Flows

(Thousands of yen)

	Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)
Cash flows from operating activities		
Profit before income taxes	5,819,546	5,773,864
Depreciation	243,989	250,854
Increase (decrease) in provision for bonuses	841,131	(880,300)
Increase (decrease) in provision for share awards	426,465	(57,386)
Increase (decrease) in provision for share awards for directors (and other officers)	31,154	25,060
Interest and dividend income	(3,171)	(124,104)
Interest expenses	578	424
Foreign exchange losses (gains)	481	(1,973)
Loss (gain) on valuation of investment securities	–	649,993
Loss (gain) on sale of shares of subsidiaries and associates	–	(79,457)
Loss on retirement of non-current assets	57,520	(1,947)
Loss (gain) on sale of investment securities	(204,888)	(118,064)
Loss (gain) on investment securities	4,957	(26,327)
Decrease (increase) in operational investment securities	(186,970)	–
Decrease (increase) in trade receivables	(154,028)	219,126
Decrease (increase) in prepaid expenses	23,840	97,523
Increase (decrease) in trade payables	(29,086)	(216,289)
Increase (decrease) in accounts payable - other	(421,159)	(497,379)
Other, net	16,965	113,771
Subtotal	6,467,325	5,127,387
Interest and dividends received	3,171	124,104
Interest paid	(578)	(424)
Income taxes paid	(1,497,038)	(1,949,859)
Income taxes refund	417,213	2,817
Net cash provided by (used in) operating activities	5,390,093	3,304,026
Cash flows from investing activities		
Purchase of property, plant and equipment	(358,587)	(385,918)
Proceeds from sale of property, plant and equipment	15,067	–
Purchase of intangible assets	(85,485)	(88,616)
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	–	63,338
Purchase of investment securities	(2,356,620)	(1,538,531)
Proceeds from sale and redemption of investment securities	1,274,663	1,291,872
Other payments	(74,300)	(104,932)
Other proceeds	43,069	55,373
Net cash provided by (used in) investing activities	(1,542,192)	(707,415)
Cash flows from financing activities		
Repayments of lease liabilities	(7,776)	(5,645)
Purchase of treasury shares	(2,875,015)	(2,609,362)
Dividends paid	(1,190,221)	(1,788,967)
Net cash provided by (used in) financing activities	(4,073,014)	(4,403,976)
Effect of exchange rate change on cash and cash equivalents	(481)	1,973
Net increase (decrease) in cash and cash equivalents	(225,594)	(1,805,391)
Cash and cash equivalents at beginning of period	7,171,106	6,945,511
Cash and cash equivalents at end of period	6,945,511	5,140,119

(5) Notes to Consolidated Financial Statements

(Significant Changes in the Scope of Consolidation)

During the fiscal year ended March 31, 2026, SIGMAXYZ Investment Inc. which was previously a consolidated subsidiary of the Company, was excluded from the scope of consolidation as it was dissolved through an absorption-type merger with the Company as the surviving entity.

(Notes Regarding Assumption of a Going Concern)

No applicable matters to report.

(Notes on Segment Information, etc.)

[Segment information]

I Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)

As stated in “II Fiscal year ended March 31, 2026, Matters Regarding Changes in Reportable Segments, etc.”

II Fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)

Since the Group operates a single segment, the “Consulting Business,” the detailed description has been omitted.

Matters Regarding Changes in Reportable Segments, etc.

The Group previously categorized its operations into two reporting segments: the “Consulting Business” and “Investment Business.” However, considering the discontinuation of the “Investment Business” in May 2025 and the dissolution of SIGMAXYZ Investment Inc. through an absorption-type merger with the Company as the surviving entity on July 1, 2025, we have changed our reporting segments to a single segment, the “Consulting Business,” from the first quarter ended June 30, 2025. This decision reflects the actual decision-making process regarding the Group’s business development and allocation of management resources.

As a result of this change, the segment information for the fiscal year ended March 31, 2025 and 2026 has been omitted.

[Related information]

Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

1. Information by product and service

This information has been omitted as revenue from external customers in a single product/service category exceeds 90% of the revenue in the consolidated statement of income.

2. Information by geographic segment

(1) Revenue

This information has been omitted as revenue from Japan exceeds 90% of the revenue in the consolidated statement of income.

(2) Property, plant and equipment

This information has been omitted as the value of property, plant and equipment in Japan exceeds 90% of the property, plant and equipment in the consolidated balance sheet.

3. Information by major customer

(Thousands of yen)

Name of customer	Revenue
NYK Business Systems Co., Ltd.	3,544,172

Note: Since the Group’s reportable segment is a single segment, the segment information has been omitted.

Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

1. Information by product and service

This information has been omitted as revenue from external customers in a single product/service category exceeds 90% of the revenue in the consolidated statement of income.

2. Information by geographic segment

(1) Revenue

This information has been omitted as revenue from Japan exceeds 90% of the revenue in the consolidated statement of income.

(2) Property, plant and equipment

This information has been omitted as the value of property, plant and equipment in Japan exceeds 90% of the property, plant and equipment in the consolidated balance sheet.

3. Information by major customer

This information is omitted as none of our customers account for 10% or more of the revenue in the consolidated statement of income.

[Information regarding impairment losses on non-current assets by reportable segment]

Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

No applicable matters to report.

Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

Since the Group's reportable segment is a single segment, the segment information has been omitted.

[Information regarding amortization of goodwill and unamortized balance by reportable segment]

Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

No applicable matters to report.

Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

No applicable matters to report.

[Information regarding gains on bargain purchases by reportable segment]

No applicable matters to report.

(Notes on Per Share Information)

	Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)
Net assets per share	¥170.50	¥174.83
Profit per share	¥51.93	¥47.67

- Notes:
- The Company carried out a two-for-one split of its common stock with an effective date of December 1, 2024. The figures for "net assets per share," "profit per share" and "average number of shares outstanding during the period" were calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2025.
 - In calculating "net assets per share," shares held in trust accounts for the Employee Stock Ownership Plan (J-ESOP) and performance-linked stock compensation program were included in treasury shares excluded from the number of shares issued as of the end of the period (1,482,520 shares in the fiscal year ended March 31, 2025; 989,220 shares in the fiscal year ended March 31, 2026). In addition, in calculating "profit per share," the same shares were included in treasury shares excluded from the calculation of the average number of shares outstanding during the period (1,873,031 shares in the fiscal year ended March 31, 2025; 1,027,933 shares in the fiscal year ended March 31, 2026).
 - Diluted profit per share is not stated because there are no dilutive shares.
 - The basis used for calculating "profit per share" is as follows.

	Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)
Profit per share		
Profit attributable to owners of parent (thousands of yen)	4,394,662	3,971,882
Amount not attributable to common shareholders (thousands of yen)	—	—
Profit attributable to owners of parent pertaining to common stock (thousands of yen)	4,394,662	3,971,882
Average number of outstanding common stock during the period (shares)	84,625,018	83,321,464

(Additional Information)

Recording Classification of Investment Securities, Revenue, and Expenses Related to the Discontinued Investment Business

Based on the Group's growth strategy and considering the current environment of the Growth Market, we decided to discontinue our Investment Business in May 2025. As a result, SIGMAXYZ Investment Inc. was dissolved through an absorption-type merger with the Company as the surviving entity on July 1, 2025.

Consequently, in the Consolidated Balance Sheet for the fiscal year ended March 31, 2026, we have reclassified "operational investment securities," which were previously recorded as current assets, to "investment securities" under non-current assets.

Additionally, from May 8, 2025, we have changed the method of recording gains and losses related to these investment securities in the Consolidated Statement of Income from “revenue” and “cost of revenue” to “non-operating income (losses)” or “extraordinary income (losses).”

(Notes on Subsequent Events)

No applicable matters to report.