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Consolidated Financial Results for the First Six Months of the Fiscal Year Ending March 31, 2026 (Japanese Accounting Standards)

November 5, 2025

Company name: SIGMAXYZ Holdings Inc. Stock listing: Tokyo Stock Exchange
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 Scheduled date of dividend payment: —
 Preparation of supplementary materials on financial results: Yes
 Schedule of financial results presentation meeting: Yes (for institutional investors and analysts)
 * To be held online

(Amounts of less than ¥1 million are rounded down)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated Operating Results (Cumulative)

(% figures indicate year-on-year changes)

	Revenue		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	12,558	0.0	3,198	12.7	3,380	12.6	2,264	(1.2)
September 30, 2024	12,558	18.0	2,837	40.7	3,002	43.8	2,292	48.4

Note: Comprehensive Income Six months ended September 30, 2025: ¥2,373 million [8.9%]
 Six months ended September 30, 2024: ¥2,178 million [59.4%]

	Profit per Share	Profit per Share (Diluted)
Six months ended	Yen	Yen
September 30, 2025	26.99	—
September 30, 2024	27.04	—

- Notes: 1. The Company carried out a two-for-one split of its common stock with an effective date of December 1, 2024. The figures for “profit per share” were calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2025.
2. Profit per share (diluted) for the six months ended September 30, 2024 and 2025 are not stated because there are no dilutive shares.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	18,062	14,456	80.0	172.95
March 31, 2025	19,740	14,272	72.3	170.50

Reference: Equity As of September 30, 2025: ¥14,456 million
 As of March 31, 2025: ¥14,272 million

2. Dividends

	Annual Dividend				
	First Quarter-End	Second Quarter-End	Third Quarter-End	Fiscal Year-End	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2025	—	0.00	—	21.00	21.00
Fiscal year ending March 31, 2026	—	0.00			
Fiscal year ending March 31, 2026 (Forecast)			—	26.00	26.00

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(% figures indicate year-on-year changes)

	Revenue		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	24,500	(6.8)	6,100	8.2	6,300	7.2	4,400	0.1	52.53

Note: Revisions to the most recently announced earnings forecasts: Yes

* Notes

- (1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies Excluded: one company (SIGMAXYZ Investment Inc.)

- (2) Adoption of special accounting methods for preparation of semi-annual consolidated financial statements: None

- (3) Changes in accounting policies, changes in accounting estimates, and retrospective restatements

1) Changes in accounting policies associated with revisions to accounting standards: None

2) Changes in accounting policies other than those in item 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatements: None

- (4) Number of shares issued (common stock)

- 1) The number of shares issued as of the end of the period (including treasury shares)

As of September 30, 2025	89,000,000 shares
As of March 31, 2025	89,000,000 shares

- 2) The number of treasury shares as of the end of the period

As of September 30, 2025	5,403,047 shares
As of March 31, 2025	5,294,012 shares

- 3) Average number of shares outstanding during the period (cumulative from the start of the fiscal year)

Six months ended September 30, 2025	83,909,655 shares
Six months ended September 30, 2024	84,754,921 shares

Notes: 1. The number of treasury shares excluded from the calculation of the number of treasury shares as of the end of the period and average number of shares outstanding during the period (cumulative from the start of the fiscal year) include the shares of the Company held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets for the Employee Stock Ownership Plan (J-ESOP) and those held by Custody Bank of Japan, Ltd. (Trust Account) as trust assets for a performance-linked stock compensation program.

2. The Company carried out a two-for-one split of its common stock with an effective date of December 1, 2024. The figures for “average number of shares outstanding during the period” were calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2025.

* These semi-annual financial statements are outside the scope of review procedures by certified public accountants or audit corporations.

* Explanation regarding proper use of financial forecasts, and other special matters

The earnings forecasts and other forward-looking statements presented in these materials reflect information currently available to the Company and assumptions that are deemed to be reasonable, but the Company does not guarantee the achievement of these targets. Actual results may differ significantly as a consequence of various factors. For more information on the Company’s earnings forecasts and underlying assumptions, please refer to “1. Qualitative Information on Semi-annual Financial Results (3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements” on page 3 of the attached documents.

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1. Qualitative Information on Semi-annual Financial Results

(1) Explanation of Operating Results

The Japanese economy is recovering at a moderate pace, although the impact of U.S. trade policies and other factors is observed, particularly in the automotive industry. In terms of future prospects, improvements in employment and personal income situations, along with the effects of various policies, are expected to support a gradual recovery. However, close attention must be paid to the risk of an economic downturn due to the impact of U.S. trade policies. In addition, the continued rise in prices, which dampens consumer sentiment, poses a risk to consumer spending and thus to Japan's economy. Furthermore, continued attention is needed regarding the impacts caused by fluctuations in the financial and capital markets, as well as other uncertainties.

In such an environment, the Group is engaged in creating value in a wide range of industries and companies and creating new markets and businesses that solve social issues.

In the consulting services, we define the key transformations (Three Innovations) that companies must address in the digital economy. Acting as a “Sherpa for Strategy Realization” that consistently partners with clients from strategy formulation through execution to the realization of results, our professionals with diverse skills promote solving corporate issues, creating new value, and co-creating new businesses and industries through collaboration among companies. In April 2025, SIGMAXYZ Inc. transferred all shares of its consolidated subsidiary SXF Inc. Accordingly, it has been excluded from the scope of consolidation of the Company starting from the first quarter ended June 30, 2025.

In May 2025, the Investment Business was discontinued, and in July, SIGMAXYZ Investment Inc. was absorbed into the Company through a merger. Along with this, the assets held by said company have been transferred to the Company. With the discontinuation of the Investment Business, the Group's reporting segments have been changed to a single segment, the “Consulting Business,” from the first quarter ended June 30, 2025.

In addition, in October 2025, SIGMAXYZ Holdings Inc. transferred all shares of its consolidated subsidiary SXD Inc. Accordingly, it will be excluded from the scope of consolidation of the Company starting from the third quarter ending December 31, 2025.

The consolidated financial results and key business indicators for the six months ended September 30, 2025 are as follows.

The Group's revenue for the six months ended September 30, 2025 amounted to ¥12,558 million (up 0.0% year on year). Large-scale projects, such as the introduction of SaaS core systems, reached the go-live sequentially, leading to a reduction in outsourcing. On the other hand, commencement of the new projects is delayed longer than anticipated. The consulting service business was contributed by projects supporting the introduction of SaaS core systems, the promotion of digital transformation, the launch of new services, and the compliance with regulations for clients targeted by industry, mainly in the transportation, finance, information communication, retail, and trading industries.

Cost of revenue stood at ¥6,609 million (down 4.4% year on year), and selling, general and administrative expenses were ¥2,750 million (down 2.1% year on year).

Due to a decrease in cost of revenue, gross profit increased by ¥301 million to ¥5,949 million (up 5.3% year on year), and operating profit increased by ¥361 million to ¥3,198 million (up 12.7% year on year). Ordinary profit increased by ¥378 million to ¥3,380 million (up 12.6% year on year). Ordinary profit margin on revenue increased by 3.0 percentage points year on year to 26.9%.

Due to the transfer of all shares of SXF Inc., the Company recorded an extraordinary income (gain on sale of shares of subsidiaries and associates) of ¥40 million. Additionally, due to an impairment loss on listed securities held by SIGMAXYZ Investment Inc. as of June 30, 2025, extraordinary losses (loss on valuation of investment securities) of ¥108 million was recorded. As a result, profit before income taxes came to ¥3,318 million (up 12.6% year on year), and profit attributable to owners of parent came to ¥2,264 million (down 1.2% year on year). Also, comprehensive income attributable to owners of parent came to ¥2,373 million (up 8.9% year on year).

On the hiring front, the Consulting Business added 24 mid-career recruits and 81 new graduates in the six months ended September 30, 2025. In addition, hiring activities are progressing and the Company expects to achieve its target of about 90 new graduates to join the Company in April 2026. The training for new graduates who joined the Company in April 2025 has been completed successfully, and they have started working on their project delivery. The number of consultants was 694 as of the end of September 2025.

Project satisfaction remained high at 97 points.

(2) Explanation of Financial Position

(Assets)

Total assets as of September 30, 2025 stood at ¥18,062 million (down ¥1,677 million from the end of the previous fiscal year). This was mainly attributable to a decrease in cash and deposits (down ¥830 million from the end of the previous fiscal year), a decrease in notes and accounts receivable - trade, and contract assets (down ¥541 million from the end of the previous fiscal year), a decrease in operational investment securities (down ¥3,797 million from the end of the previous fiscal year), and an increase in investment securities (up ¥3,178 million from the end of the previous fiscal year).

(Liabilities)

Liabilities as of September 30, 2025 totaled ¥3,606 million (down ¥1,862 million from the end of the previous fiscal year). This mainly reflected a decrease in accounts payable - other (down ¥256 million from the end of the previous fiscal year) and a decrease in provision for bonuses (down ¥791 million from the end of the previous fiscal year).

(Net assets)

Total net assets as of September 30, 2025 stood at ¥14,456 million (up ¥184 million from the end of the previous fiscal year). This mainly reflected the recording of profit attributable to owners of parent.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements

The consolidated earnings forecasts for the fiscal year ending March 31, 2026 have been revised from the forecasts announced on May 8, 2025. For details, please refer to “Notice Concerning Revisions of Consolidated Earnings Forecast, Determination of Matters Related to the Increase of the Amount for the Repurchase of Treasury Shares, and Decision to Cancel Treasury Shares” announced on November 5, 2025.

2. Semi-annual Consolidated Financial Statements and Important Notes

(1) Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	Fiscal year ended March 31, 2025 (As of March 31, 2025)	Six months ended September 30, 2025 (As of September 30, 2025)
Assets		
Current assets		
Cash and deposits	6,945,511	6,115,003
Notes and accounts receivable - trade, and contract assets	2,949,592	2,407,604
Operational investment securities	3,797,562	—
Other	381,310	442,801
Total current assets	14,073,977	8,965,409
Non-current assets		
Property, plant and equipment	575,020	847,145
Intangible assets		
Software	244,887	242,661
Software in progress	75,024	66,961
Other	4,685	4,071
Total intangible assets	324,597	313,694
Investments and other assets		
Investment securities	3,024,643	6,203,410
Deferred tax assets	756,416	646,801
Other	986,175	1,086,405
Total investments and other assets	4,767,235	7,936,617
Total non-current assets	5,666,852	9,097,456
Total assets	19,740,830	18,062,865
Liabilities		
Current liabilities		
Accounts payable - trade	513,108	350,702
Accounts payable - other	1,372,260	1,116,017
Income taxes payable	1,238,732	1,042,050
Provision for bonuses	898,300	106,736
Provision for share awards	497,176	272,167
Other	261,906	264,719
Total current liabilities	4,781,485	3,152,392
Non-current liabilities		
Lease liabilities	16,262	13,397
Provision for share awards	329,981	76,400
Provision for share awards for directors (and other officers)	75,789	100,850
Asset retirement obligations	187,132	188,151
Other	78,140	75,149
Total non-current liabilities	687,307	453,949
Total liabilities	5,468,792	3,606,342
Net assets		
Shareholders' equity		
Share capital	3,000,000	3,000,000
Capital surplus	2,516,524	2,621,263
Retained earnings	12,486,582	12,977,838
Treasury shares	(3,763,801)	(4,284,241)
Total shareholders' equity	14,239,304	14,314,860
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	32,732	141,662
Total accumulated other comprehensive income	32,732	141,662
Total net assets	14,272,037	14,456,523
Total liabilities and net assets	19,740,830	18,062,865

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income
(Semi-annual Consolidated Statement of Income)

(Thousands of yen)

	Six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)	Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)
Revenue	12,558,226	12,558,402
Cost of revenue	6,910,388	6,609,075
Gross profit	5,647,838	5,949,327
Selling, general and administrative expenses	2,810,533	2,750,867
Operating profit	2,837,304	3,198,459
Non-operating income		
Interest income	1,130	6,617
Dividend income	–	48,436
Gain on sale of investment securities	156,195	92,953
Miscellaneous income	19,576	41,457
Total non-operating income	176,901	189,465
Non-operating expenses		
Interest expenses	346	248
Foreign exchange losses	4,319	819
Commission for purchase of treasury shares	2,259	1,883
Non-deductible consumption taxes	3,914	4,506
Miscellaneous losses	1,357	232
Total non-operating expenses	12,197	7,690
Ordinary profit	3,002,007	3,380,234
Extraordinary income		
Gain on sale of shares of subsidiaries and associates	–	40,541
Other	935	7,669
Total extraordinary income	935	48,210
Extraordinary losses		
Loss on sale of non-current assets	770	–
Loss on retirement of non-current assets	55,874	–
Loss on valuation of investment securities	–	109,922
Total extraordinary losses	56,645	109,922
Profit before income taxes	2,946,297	3,318,522
Income taxes - current	799,357	951,489
Income taxes - deferred	(145,156)	102,558
Total income taxes	654,200	1,054,048
Profit	2,292,097	2,264,474
Profit attributable to owners of parent	2,292,097	2,264,474

(Semi-annual Consolidated Statement of Comprehensive Income)

(Thousands of yen)

	Six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)	Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)
Profit	2,292,097	2,264,474
Other comprehensive income		
Valuation difference on available-for-sale securities	(113,531)	108,929
Total other comprehensive income	(113,531)	108,929
Comprehensive income	2,178,566	2,373,404
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,178,566	2,373,404

(3) Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	Six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)	Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)
Cash flows from operating activities		
Profit before income taxes	2,946,297	3,318,522
Depreciation	116,048	122,648
Increase (decrease) in provision for bonuses	357,934	(791,563)
Increase (decrease) in provision for share awards	153,312	(12,131)
Increase (decrease) in provision for share awards for directors (and other officers)	31,154	25,060
Interest and dividend income	(1,130)	(55,054)
Interest expenses	346	248
Foreign exchange losses (gains)	4,319	819
Loss (gain) on sale of non-current assets	(164)	—
Loss on retirement of non-current assets	55,874	—
Loss (gain) on valuation of investment securities	—	109,922
Loss (gain) on sale of shares of subsidiaries and associates	—	(40,541)
Loss (gain) on sale of investment securities	(156,195)	(92,953)
Decrease (increase) in operational investment securities	(450,290)	—
Decrease (increase) in trade receivables	(169,925)	509,560
Decrease (increase) in prepaid expenses	(10,059)	(58,568)
Increase (decrease) in trade payables	14,079	(145,421)
Increase (decrease) in accounts payable - other	(702,638)	(251,571)
Other, net	41,607	116,632
Subtotal	2,230,570	2,755,609
Interest and dividends received	1,130	55,054
Interest paid	(346)	(248)
Income taxes paid	(919,908)	(1,114,049)
Income taxes refund	417,213	2,817
Net cash provided by (used in) operating activities	1,728,658	1,699,183
Cash flows from investing activities		
Purchase of property, plant and equipment	(317,014)	(339,150)
Proceeds from sale of property, plant and equipment	15,067	—
Purchase of intangible assets	(45,383)	(45,129)
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	—	63,338
Purchase of investment securities	(936,717)	(303,677)
Proceeds from sale of investment securities	504,621	1,018,712
Other payments	(63,369)	(103,609)
Other proceeds	29,602	28,432
Net cash provided by (used in) investing activities	(813,192)	318,916
Cash flows from financing activities		
Repayments of lease liabilities	(4,669)	(2,808)
Purchase of treasury shares	(1,575,070)	(1,056,475)
Dividends paid	(1,189,985)	(1,788,503)
Net cash provided by (used in) financing activities	(2,769,726)	(2,847,788)
Effect of exchange rate change on cash and cash equivalents	(4,319)	(819)
Net increase (decrease) in cash and cash equivalents	(1,858,579)	(830,507)
Cash and cash equivalents at beginning of period	7,171,106	6,945,511
Cash and cash equivalents at end of period	5,312,526	6,115,003

(4) Notes to Semi-annual Consolidated Financial Statements

(Significant Changes in the Scope of Consolidation)

During the six months ended September 30, 2025, SIGMAXYZ Investment Inc. which was previously a consolidated subsidiary of the Company, was excluded from the scope of consolidation as it was dissolved through an absorption-type merger with the Company as the surviving entity.

(Notes Regarding Assumption of a Going Concern)

No applicable matters to report.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

I Six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)

1. Dividends paid

Resolution	Type of shares	Total amount of dividends (Thousands of yen)	Dividend per share (yen)	Record date	Effective date	Appropriated from
May 8, 2024 board resolution	Common stock	1,191,101	27	March 31, 2024	June 5, 2024	Retained earnings

Note: Total amount of dividends includes ¥49 million of dividends for shares held in trust accounts for the Employee Stock Ownership Plan (J-ESOP) and performance-linked stock compensation program.

2. Dividends whose record date falls in the six months ended September 30, 2024, but whose effective date comes after September 30, 2024

No applicable matters to report.

II Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)

1. Dividends paid

Resolution	Type of shares	Total amount of dividends (Thousands of yen)	Dividend per share (yen)	Record date	Effective date	Appropriated from
May 8, 2025 board resolution	Common stock	1,788,958	21	March 31, 2025	June 6, 2025	Retained earnings

Note: Total amount of dividends includes ¥31 million of dividends for shares held in trust accounts for the Employee Stock Ownership Plan (J-ESOP) and performance-linked stock compensation program.

2. Dividends whose record date falls in the six months ended September 30, 2025, but whose effective date comes after September 30, 2025

No applicable matters to report.

(Notes to Semi-annual Consolidated Statement of Cash Flows)

* Reconciliation of cash and cash equivalents at end of period and the related account on the Semi-annual Consolidated Balance Sheet is as follows.

	(Thousands of yen)	
	Six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)	Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)
Cash and deposits	5,312,526	6,115,003
Cash and cash equivalents	5,312,526	6,115,003

(Notes on Segment Information, etc.)

[Segment information]

I Six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)

As stated in "II Six months ended September 30, 2025, *Matters Regarding Changes in Reportable Segments, etc.*"

II Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)

Since the Group operates a single segment, the "Consulting Business," the detailed description has been omitted.

Matters Regarding Changes in Reportable Segments, etc.

The Group previously categorized its operations into two reporting segments: the "Consulting Business" and "Investment Business." However, considering the discontinuation of the "Investment Business" in May 2025 and the dissolution of SIGMAXYZ Investment Inc. through an absorption-type merger with the Company as the surviving entity on July 1, 2025, we have changed our reporting segments to a single segment, the "Consulting Business," from the first quarter ended June 30, 2025. This decision reflects the actual decision-making process regarding the Group's business development and allocation of management resources.

As a result of this change, the segment information for the six months ended September 30, 2024 and 2025 has been omitted.

(Additional Information)

Recording Classification of Investment Securities, Revenue, and Expenses Related to the Discontinued Investment Business

Based on the Group's growth strategy and considering the current environment of the Growth Market, we decided to discontinue our Investment Business in May 2025. As a result, SIGMAXYZ Investment Inc. was dissolved through an absorption-type merger with the Company as the surviving entity on July 1, 2025.

Consequently, in the Semi-annual Consolidated Balance Sheet for the six months ended September 30, 2025, we have reclassified "operational investment securities," which were previously recorded as current assets, to "investment securities" under non-current assets.

Additionally, from May 8, 2025, we have changed the method of recording gains and losses related to these investment securities in the Semi-annual Consolidated Statement of Income from "revenue" and "cost of revenue" to "non-operating income (losses)" or "extraordinary income (losses)."