



Consolidated Financial Results for the Fiscal Year Ended March 31, 2020 (Japanese Accounting Standards)

May 7, 2020

Company name: SIGMAXYZ Inc. Stock listing: Tokyo Stock Exchange
 Stock code: 6088 URL: <https://www.sigmaxyz.com/>
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 Scheduled date of ordinary general meeting of shareholders: June 25, 2020
 Scheduled date of dividend payment: June 8, 2020
 Scheduled date of securities report filing: June 26, 2020
 Preparation of supplementary materials on financial results: Yes
 Schedule of financial results presentation meeting: None (Cancelled to prevent spread of novel coronavirus disease)

(Amounts of less than ¥1 million are rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2020 (April 1, 2019 to March 31, 2020)

(1) Consolidated Operating Results

(% figures indicate year-on-year changes)

	Revenue		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2020	16,003	20.1	2,211	74.2	2,164	63.7	1,407	54.8
March 31, 2019	13,329	17.2	1,269	24.3	1,322	26.3	909	45.9

Note: Comprehensive Income Fiscal year ended March 31, 2020: ¥1,407 million (54.8%)
 Fiscal year ended March 31, 2019: ¥909 million (45.4%)

	Profit per Share	Profit per Share (Diluted)	Return on Equity	Ratio of Ordinary Profit to Total Assets	Ratio of Operating Profit to Revenue
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2020	72.87	72.58	29.3	26.0	13.8
March 31, 2019	46.83	46.50	21.5	20.8	9.5

Reference: Share of profit (loss) of entities accounted for using equity method
 Fiscal year ended March 31, 2020: -¥111 million
 Fiscal year ended March 31, 2019: -¥2 million

(2) Consolidated Financial Position

As of	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
March 31, 2020	9,669	5,036	52.1	263.82
March 31, 2019	6,997	4,556	65.1	236.63

Reference: Equity As of March 31, 2020: ¥5,036 million
 As of March 31, 2019: ¥4,556 million

(3) Consolidated Cash Flows

Fiscal year ended	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2020	2,335	(2)	34	4,175
March 31, 2019	940	(677)	(335)	1,804

2. Dividends

	Annual Dividend					Total Dividends (Annual)	Payout Ratio (Consol.)	Dividend on Equity Ratio (Consol.)
	First Quarter-end	Second Quarter-end	Third Quarter-end	Fiscal Year-end	Total			
Fiscal year ended March 31, 2019	—	0.00	—	18.00	18.00	374	38.4	8.2
Fiscal year ended March 31, 2020	—	0.00	—	22.00	22.00	453	30.2	8.8
Fiscal year ending March 31, 2021 (est.)	—	0.00	—	22.00	22.00	—	—	—

Note: The Company has kept its dividend forecast for the fiscal year ending March 31, 2021 in line with the previous fiscal year because it is difficult to prepare reasonable consolidated earnings forecasts at present. It will review its dividend forecast when it can prepare consolidated earnings forecasts with a reasonable degree of accuracy.

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

The Company has not released consolidated earnings forecasts for the fiscal year ending March 31, 2021 because it is difficult to prepare reasonable forecasts at present due to the global outbreak of the novel coronavirus disease and its significant impact on economic and social conditions in Japan and abroad. The Company will carefully assess impact of the pandemic on its businesses going forward, and promptly release consolidated earnings forecasts when it can prepare them with a reasonable degree of accuracy.

* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries affecting the scope of consolidation):
None

(2) Changes in accounting policies, changes in accounting estimates, and retrospective restatements

1) Changes in accounting policies associated with revisions to accounting standards: None

2) Changes in accounting policies other than those in item 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatements: None

(3) Number of shares issued (common stock)

1) Shares issued as of the end of the period (including treasury shares)	Fiscal year ended March 31, 2020	21,068,300 shares	Fiscal year ended March 31, 2019	20,967,900 shares
2) Treasury shares as of the end of the period	Fiscal year ended March 31, 2020	1,977,334 shares	Fiscal year ended March 31, 2019	1,713,261 shares
3) Average during the period	Fiscal year ended March 31, 2020	19,312,690 shares	Fiscal year ended March 31, 2019	19,413,261 shares

(Reference) Overview of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2020 (April 1, 2019 to March 31, 2020)

(1) Non-Consolidated Operating Results

(% figures indicate year-on-year changes)

Fiscal year ended	Revenue		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2020	15,797	20.2	2,199	81.2	2,359	81.3	1,433	61.0
March 31, 2019	13,143	17.5	1,213	27.7	1,301	30.6	890	51.0

Fiscal year ended	Profit per Share	Profit per Share (Diluted)
	Yen	Yen
March 31, 2020	74.21	73.92
March 31, 2019	45.85	45.52

(2) Non-Consolidated Financial Position

Fiscal year ended	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
March 31, 2020	9,556	4,951	51.8	259.37
March 31, 2019	6,865	4,445	64.7	230.88

Reference: Equity

As of March 31, 2020: ¥4,951 million

As of March 31, 2019: ¥4,445 million

* These quarterly financial statements are outside the scope of quarterly review procedures by certified public accountants or audit corporations.

* Explanation regarding proper use of financial forecasts, and other special matters

The earnings forecasts and other forward-looking statements presented in these materials reflect information currently available to the Company and assumptions that are deemed to be reasonable, but the Company does not guarantee the achievement of these targets. Actual results may differ significantly as a consequence of numerous factors. For more information on the Company's earnings forecasts and underlying assumptions, please refer to "Overview of Operating Results, etc." on page 2 of the attached documents.

(Obtaining Supplementary Information on Financial Results)

The Company has cancelled a financial results presentation meeting to prevent the spread of novel coronavirus disease. It plans to disclose supplementary information on financial results to the Tokyo Stock Exchange, and post the information on its website.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results in Current Fiscal Year

i. Operating Results in Current Fiscal Year

The Company resolves challenges faced by its customers mainly through the provision of digital technology services (including Program Management Office [PMO]¹ support and artificial intelligence [AI]), Enterprise Resource Planning (ERP) cloud migration services, and organizational and personnel revitalization services as a Sherpa guide that helps realize strategies to support the digital transformation of companies.

As a result of the aforementioned activities, revenue for the fiscal year ended March 31, 2020 came to ¥16,003 million (+20.1% year on year), operating profit to ¥2,211 million (+74.2% year on year), ordinary profit to ¥2,164 million (+63.7% year on year), profit before income taxes to ¥2,176 million (+66.4% year on year), and profit attributable to owners of parent to ¥1,407 million (+54.8% year on year).

Revenue increased due to the acquisition of a second large ERP cloud migration services project, PMO projects from new customers, and service and product sales orders for call center projects. In ERP cloud migration services, the Company received the SAP Award of Excellence 2020 “Project Award” for its first project undertaken in this field in the previous fiscal year. As of March 31, 2020, it employed 18 consultants with SAP S/4HANA® Cloud² certifications, who oversee its ERP cloud migration services projects. Product sales, which involved the procurement of hardware and software products based on customer requests, accounted for approximately 6% of total revenue, but corresponding profit contributions were negligible.

Subsidiary SXF Inc., which provides cloud-based financial management services, secured its first customer in the third quarter of the current fiscal year, and started providing services from the fourth quarter in collaboration with MUFU Bank, Ltd.

Selling, general and administrative expenses came to ¥3,961 million (+15.0% year on year) driven by rises in personnel and other costs accompanying business expansion, an increase in training expenses centered on ERP cloud migration services, and higher investment spending in solutions development.

Ordinary profit came to ¥2,164 million (+63.7% year on year) as growth in operating profit offset a ¥111 million equity method investment loss, reflecting a full write-down of investments in equity method affiliate fitom Inc., which has decided to terminate its services.

Extraordinary income came to ¥89 million due to the sale of the Company’s entire stake in MC Data Plus Inc. to Mitsubishi Corporation in the fourth quarter.

Extraordinary losses came to ¥76 million, reflecting valuation losses on old software as the Company updated its software to evaluate project contributions.

Profit attributable to owners of parent came to ¥1,407 million (+54.8% year on year).

On the hiring front, the Company added 42 mid-career recruits and 45 new graduates in the current fiscal year. This brought its total workforce up to 524 people (+30 year on year).

Note:

¹ PMO: Provision of services including project stakeholder management, vendor management, and project progress management on behalf of clients with regard to multiple large-scale projects (such as upgrades to core systems).

² SAP, the SAP logo, and all SAP product and service names are trademarks or registered trademarks of SAP SE in Germany and/or other countries.

ii. Outlook

It is difficult for the Company to prepare reasonable consolidated earnings forecasts at present because the global spread of the novel coronavirus disease is expected to further affect economic and social conditions in Japan and abroad, preventing an accurate assessment of business decisions and operations at client and partner companies from the second quarter of the fiscal year ending March 31, 2021. Consequently, the Company has not released a consolidated earnings outlook for the fiscal year ending March 31, 2021.

The Company will carefully assess impact of the pandemic on its businesses going forward, and promptly release consolidated earnings forecasts when it can prepare them with a reasonable degree of accuracy.

(Measures to Prevent Spread of Novel Coronavirus Disease)

To counter the spread of the novel coronavirus disease, the Company has since February 17, 2020 fully deployed its digital workplace environment (developed and maintained in accordance with its strict Security Policy since the Company's inception in 2008), set up an operational system to prevent the spread of the disease, and worked to ensure stable business operations. In its digital workplace environment, employees are able to freely select work hours and locations that are conducive to value creation activities. The Company utilizes the following seven environments and mechanisms to operate digitally in various fields related to its businesses, removing dependence on office work.

1. Access to digital and mobile tools for all employees
2. Digital distribution of internal information and paperless operations
3. Use of collaboration tools such as web conferencing and business chat systems
4. Process various internal operations such as expense settlement digitally
5. Use real-time operation management system to visualize operations
6. Skill-based human capital evaluation system
7. Office operations via company-wide free address system

The Company is currently delivering projects without any major impact or delays by in principle adhering to remote work in its digital workplace environment. Further, to secure the safety of its employees, the Company has suspended face-to-face business meetings (including lunch/dinner meetings) and domestic and overseas business trips, called on employees to cancel private overseas travel and exercise restraint in domestic travel, and strengthened office hygiene management and health management for employees. In addition, to reduce the burden of the pandemic on employees and their families, the Company has implemented measures such as shouldering the cost of private-use face masks and alcohol-based disinfectants, and offering special paid holidays to employees who need to look after children up to the third grade of elementary school. It also worked to ensure the safety of employees and prevent the spread of the novel coronavirus disease by holding events such as the induction ceremony and training for new employees online.

(2) Overview of Financial Position in Current Fiscal Year

i. Status of Assets, Liabilities, and Net assets

(Assets)

Total assets as of March 31, 2020 stood at ¥6,943 million (up ¥2,819 million from the previous fiscal year), mainly reflecting ¥4,175 million in cash and deposits and ¥1,912 million in accounts receivable-trade. Non-current assets came to ¥2,725 million (down ¥147 million from the previous fiscal year), mainly comprising ¥1,346 million in investment securities and ¥251 million in software.

(Liabilities)

Liabilities as of March 31, 2020 totaled ¥3,424 million (up ¥1,741 million from the previous fiscal year), mainly reflecting ¥1,200 million in short-term borrowings, ¥899 million in accounts payable-other, and ¥660 million in income taxes payable. Non-current liabilities came to ¥1,208 million (up ¥450 million from the previous fiscal year), mainly comprising a ¥556 million provision for share-based remuneration for directors (and other officers).

(Net assets)

Net assets as of March 31, 2020 amounted to ¥5,036 million (up ¥480 million from the previous fiscal year), mainly reflecting ¥2,842 million in share capital, ¥3,181 million in retained earnings, and ¥2,095 million in treasury shares.

ii. Status of Cash Flows

Cash and cash equivalents (hereinafter "net cash") as of March 31, 2020 stood at ¥4,175 million (up ¥2,370 million from the previous fiscal year).

(Cash flows from operating activities)

Net cash provided by operating activities totaled ¥2,335 million (versus ¥940 million provided in the previous fiscal year). This mainly reflected ¥2,176 million in profit before income taxes, a ¥425 million change in the provision for share-based remuneration, and ¥591 million in income taxes paid.

(Cash flows from investing activities)

Net cash used in investing activities came to ¥2,947 million (versus ¥677 million used in the previous fiscal year). This was mainly attributable to ¥135 million in purchases of intangible assets.

(Cash flows from financing activities)

Net cash provided by financing activities amounted to ¥34 million (versus ¥335 million used in the previous fiscal year). This mainly reflected ¥1,200 million in proceeds from short-term borrowings, ¥1,117 million in purchases of treasury shares, and ¥373 million in dividends paid.

(Reference) Trends in cash flow-related indicators

	Fiscal year ended March 31, 2018	Fiscal year ended March 31, 2019	Fiscal year ended March 31, 2020
Shareholders' equity ratio (%)	68.6	65.1	52.1
Shareholders' equity ratio on a market value basis (%)	365.9	377.9	341.7
Ratio of interest-bearing debt to cash flow (%)	1.9	1.7	65.3
Interest coverage ratio (times)	1,390.9	1,322.9	1,487.4

Shareholders' equity ratio:

Shareholders' equity / Total assets

Shareholders' equity ratio on a market value basis:

Market capitalization / Total assets

Ratio of interest-bearing debt to cash flow:

Interest-bearing debt / Cash flow

Interest coverage ratio:

Cash flow / Interest payments

Note: Market capitalization is calculated based on the number of shares outstanding (excluding treasury shares).

2. Basic Policy Regarding Selection of Accounting Standards

The SIGMAXYZ Group plans to continue preparing its consolidated financial statements under the Japanese Generally Accepted Accounting Principles (J-GAAP) in the foreseeable future to ensure comparability with other companies.

With regard to the application of International Financial Reporting Standards (IFRS), the Group's policy is to respond appropriately while considering conditions in Japan and abroad.

3. Consolidated Financial Statements and Important Notes
 (1) Consolidated Balance Sheet

(Thousands of yen)

	Fiscal year ended March 31, 2019 (As of March 31, 2019)	Fiscal year ended March 31, 2020 (As of March 31, 2020)
Assets		
Current assets		
Cash and deposits	1,804,601	4,175,567
Accounts receivable-trade	1,652,362	1,912,122
Operational investment securities	341,460	648,433
Other	325,503	233,718
Allowance for doubtful accounts	-	(26,400)
Total current assets	4,123,928	6,943,442
Non-current assets		
Property, plant and equipment		
Buildings, net	138,216	190,971
Other, net	63,374	60,139
Total property, plant and equipment	201,590	251,110
Intangible assets		
Software	272,828	251,150
Software in progress	219,973	167,389
Other	2,604	6,729
Total intangible assets	495,407	425,268
Investments and other assets		
Investment securities	1,689,949	1,346,620
Deferred tax assets	162,128	245,443
Other	324,546	457,486
Total investments and other assets	2,176,624	2,049,550
Total non-current assets	2,873,622	2,725,930
Total assets	6,997,550	9,669,373

(Thousands of yen)

	Fiscal year ended March 31, 2019 (As of March 31, 2019)	Fiscal year ended March 31, 2020 (As of March 31, 2020)
Liabilities		
Current liabilities		
Accounts payable-trade	351,471	356,138
Short-term borrowings	-	1,200,000
Accounts payable-other	677,506	899,514
Income taxes payable	401,148	660,596
Provision for share-based remuneration	140,684	193,393
Other	112,765	115,128
Total current liabilities	1,683,576	3,424,770
Non-current liabilities		
Long-term borrowings	-	300,000
Lease obligations	7,792	16,375
Provision for share-based remuneration	239,764	248,312
Provision for share-based remuneration for directors (and other officers)	510,167	556,888
Asset retirement obligations	-	86,444
Total non-current liabilities	757,723	1,208,021
Total liabilities	2,441,300	4,632,791
Net assets		
Shareholders' equity		
Share capital	2,824,227	2,842,098
Capital surplus	1,074,227	1,108,045
Retained earnings	2,148,958	3,181,923
Treasury shares	(1,491,162)	(2,095,486)
Total shareholders' equity	4,556,250	5,036,581
Total net assets	4,556,250	5,036,581
Total liabilities and net assets	6,997,550	9,669,373

(2) Consolidated Statements of Income and Comprehensive Income
(Consolidated Statement of Income)

	(Thousands of yen)	
	Fiscal year ended March 31, 2019 (From April 1, 2018 to March 31, 2019)	Fiscal year ended March 31, 2020 (From April 1, 2019 to March 31, 2020)
Revenue	13,329,641	16,003,192
Cost of revenue	8,616,651	9,830,385
Gross profit	4,712,990	6,172,807
Selling, general and administrative expenses	3,443,639	3,961,262
Operating profit	1,269,350	2,211,544
Non-operating income		
Interest income	6,033	5,632
Dividend income	14,988	15,674
Foreign exchange gains	9,293	3,129
Lecture fees and other income	12,657	14,193
Sponsorship money income	4,850	8,150
Outsourcing service income	908	7,200
Miscellaneous income	12,803	14,735
Total non-operating income	61,534	68,714
Non-operating expenses		
Interest expenses	711	1,570
Share of loss of entities accounted for using equity method	2,380	111,110
Miscellaneous loss	5,504	3,143
Total non-operating expenses	8,596	115,824
Ordinary profit	1,322,289	2,164,434
Extraordinary income		
Gain on sales of investment securities	-	89,015
Total extraordinary income	-	89,015
Extraordinary losses		
Loss on retirement of non-current assets	13,846	-
Impairment loss	-	76,765
Total extraordinary losses	13,846	76,765
Profit before income taxes	1,308,443	2,176,683
Income taxes-current	504,002	852,637
Income taxes-deferred	(104,778)	(83,315)
Total income taxes	399,223	769,321
Profit	909,219	1,407,362
Profit attributable to owners of parent	909,219	1,407,362

(Consolidated Statement of Comprehensive Income)

(Thousands of yen)

	Fiscal year ended March 31, 2019 (From April 1, 2018 to March 31, 2019)	Fiscal year ended March 31, 2020 (From April 1, 2019 to March 31, 2020)
Profit	909,219	1,407,362
Comprehensive income	909,219	1,407,362
Comprehensive income attributable to:		
Owners of parent	909,219	1,407,362

(3) Consolidated statement of changes in equity

Fiscal year ended March 31, 2019 (April 1, 2018 to March 31, 2019)

(Thousands of yen)

	Shareholders' equity					Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	
Balance at beginning of period	2,485,739	735,739	1,546,204	(865,399)	3,902,283	3,902,283
Changes during period						
Issuance of new shares	338,488	338,488			676,976	676,976
Dividends of surplus			(306,466)		(306,466)	(306,466)
Profit (loss) attributable to owners of parent			909,219		909,219	909,219
Purchase of treasury shares				(699,273)	(699,273)	(699,273)
Disposal of treasury shares				73,510	73,510	73,510
Total changes during period	338,488	338,488	602,753	(625,762)	653,967	653,967
Balance at end of period	2,824,227	1,074,227	2,148,958	(1,491,162)	4,556,250	4,556,250

Fiscal year ended March 31, 2020 (April 1, 2019 to March 31, 2020)

(Thousands of yen)

	Shareholders' equity					Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	
Balance at beginning of period	2,824,227	1,074,227	2,148,958	(1,491,162)	4,556,250	4,556,250
Changes during period						
Issuance of new shares	17,871	17,871			35,742	35,742
Dividends of surplus			(374,397)		(374,397)	(374,397)
Profit (loss) attributable to owners of parent			1,407,362		1,407,362	1,407,362
Purchase of treasury shares				(1,299,202)	(1,299,202)	(1,299,202)
Disposal of treasury shares		15,947		694,878	710,825	710,825
Total changes during period	17,871	33,818	1,032,964	(604,324)	480,330	480,330
Balance at end of period	2,842,098	1,108,045	3,181,923	(2,095,486)	5,036,581	5,036,581

(4) Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2019 (From April 1, 2018 to March 31, 2019)	Fiscal year ended March 31, 2020 (From April 1, 2019 to March 31, 2020)
Cash flows from operating activities		
Profit (loss) before income taxes	1,308,443	2,176,683
Depreciation	141,106	236,454
Amortization of goodwill	1,178	589
Increase (decrease) in allowance for doubtful accounts	-	26,400
Increase (decrease) in provision for share-based remuneration	228,156	425,960
Increase (decrease) in provision for share-based remuneration for directors (and other officers)	220,009	211,545
Interest and dividend income	(21,022)	(21,306)
Interest expenses	711	1,570
Foreign exchange losses (gains)	(9,293)	(3,129)
Share of loss (profit) of entities accounted for using equity method	2,380	111,110
Loss on retirement of non-current assets	13,846	-
Impairment loss	-	76,765
Loss (gain) on sales of investment securities	-	(89,015)
Decrease (increase) in investment securities for sale	(244,179)	(306,972)
Decrease (increase) in trade receivables	(379,586)	(259,759)
Decrease (increase) in inventories	(59,015)	58,290
Decrease (increase) in prepaid expenses	(58,888)	17,817
Increase (decrease) in trade payables	74,406	4,667
Increase (decrease) in accounts payable - other	92,018	227,802
Other, net	14,531	8,163
Subtotal	1,324,802	2,903,638
Interest and dividends received	22,222	22,927
Interest paid	(711)	(1,570)
Income taxes paid	(405,721)	(591,624)
Income taxes refund	153	2,571
Net cash provided by (used in) operating activities	940,745	2,335,942
Cash flows from investing activities		
Purchase of property, plant and equipment	(62,603)	(12,933)
Purchase of intangible assets	(211,792)	(135,891)
Purchase of investment securities	(577,425)	(54,528)
Proceeds from sales and redemption of investment securities	200,000	437,219
Loan advances to subsidiaries and associates	-	(78,000)
Other payments	(25,385)	(158,813)
Net cash provided by (used in) investing activities	(677,207)	(2,947)
Cash flows from financing activities		
Proceeds from short-term borrowings	-	1,200,000
Proceeds from long-term borrowings	-	300,000
Repayments of lease obligations	(7,505)	(9,361)
Purchase of treasury shares	(699,273)	(1,117,930)
Proceeds from issuance of shares	676,976	35,742
Dividends paid	(306,044)	(373,608)
Net cash provided by (used in) financing activities	(335,846)	34,842
Effect of exchange rate change on cash and cash equivalents	9,293	3,129
Net increase (decrease) in cash and cash equivalents	(63,016)	2,370,966
Cash and cash equivalents at beginning of period	1,867,617	1,804,601
Cash and cash equivalents at end of period	1,804,601	4,175,567

(5) Notes to Quarterly Consolidated Financial Statements
(Notes Regarding Assumption of a Going Concern)

No applicable matters to report.

(Segment Information, etc.)

[Segment information]

This information has been omitted as the SIGMAXYZ Group mainly operates in the consulting business, and other operations are not significant.

[Related information]

Fiscal year ended March 31, 2019 (April 1, 2018 to March 31, 2019)

1. Information by product and service

This information has been omitted as revenue from external customers in a single product/service category exceeds 90% of the revenue in the consolidated statement of income.

2. Information by geographic segment

(1) Revenue

This information has been omitted as revenue from Japan exceeds 90% of the revenue in the consolidated statement of income.

(2) Property, plant and equipment

This information has been omitted as the value of property, plant and equipment in Japan exceeds 90% of the property, plant and equipment in the consolidated balance sheet.

3. Information by major customer

(Thousands of yen)

Customer name	Revenue
Japan Airlines Co., Ltd.	1,429,508

Note: The names of related businesses have been omitted as the Group mainly operates in the consulting business, and other operations are not significant.

Fiscal year ended March 31, 2020 (April 1, 2019 to March 31, 2020)

1. Information by product and service

This information has been omitted as revenue from external customers in a single product/service category exceeds 90% of the revenue in the consolidated statement of income.

2. Information by geographic segment

(1) Revenue

This information has been omitted as revenue from Japan exceeds 90% of the revenue in the consolidated statement of income.

(2) Property, plant and equipment

This information has been omitted as the value of property, plant and equipment in Japan exceeds 90% of the property, plant and equipment in the consolidated balance sheet.

3. Information by major customer

(Thousands of yen)

Customer name	Revenue
Japan Airlines Co., Ltd.	1,720,108

Note: The names of related businesses have been omitted as the Group mainly operates in the consulting business, and other operations are not significant.

[Information regarding impairment losses on non-current assets by reportable segment]

Fiscal year ended March 31, 2020 (April 1, 2019 to March 31, 2020)

This information has been omitted as the Group mainly operates in the consulting business, and other operations are not significant.

[Information regarding amortization of goodwill and unamortized balance by reportable segment]

Fiscal year ended March 31, 2019 (April 1, 2018 to March 31, 2019)

(Thousands of yen)

	Total
Amortization for the fiscal year ended March 31, 2019	1,178
Unamortized balance at the end of the fiscal year ended March 31, 2019	589

Note: The names of related businesses have been omitted as the Group mainly operates in the consulting business, and other operations are not significant.

Fiscal year ended March 31, 2020 (April 1, 2019 to March 31, 2020)

(Thousands of yen)

	Total
Amortization for the fiscal year ended March 31, 2020	589
Unamortized balance at the end of the fiscal year ended March 31, 2020	-

Note: The names of related businesses have been omitted as the Group mainly operates in the consulting business, and other operations are not significant.

[Information regarding gains on bargain purchases by reportable segment]

No applicable matters to report.

(Per share information)

	Fiscal year ended March 31, 2019 (From April 1, 2018 to March 31, 2019)	Fiscal year ended March 31, 2020 (From April 1, 2019 to March 31, 2020)
Net assets per share	¥236.63	¥263.82
Profit per share	¥46.83	¥72.87
Diluted profit per share	¥46.50	¥72.58

Note: 1. In calculating “net assets per share,” shares held in trust accounts for the Employee Stock Ownership Plan (J-ESOP) and performance-linked stock compensation program were included in treasury shares excluded from the number of shares outstanding at the fiscal year-end (1,545,200 shares in the fiscal year ended March 31, 2019; 1,514,440 shares in the fiscal year ended March 31, 2020). In addition, in calculating “profit per share” and “diluted profit per share,” the same shares were included in treasury shares excluded from the calculation of the average number of shares during the fiscal year (1,335,318 shares in the fiscal year ended March 31, 2019; 1,500,336 shares in the fiscal year ended March 31, 2020).

2. The basis used for calculating profit per share and diluted profit per share is as follows.

	Fiscal year ended March 31, 2019 (From April 1, 2018 to March 31, 2019)	Fiscal year ended March 31, 2020 (From April 1, 2019 to March 31, 2020)
Profit per share		
Profit attributable to owners of parent (thousands of yen)	909,219	1,407,362
Amount not attributable to common shareholders (thousands of yen)	-	-
Profit attributable to owners of the parent pertaining to common stock (thousands of yen)	909,219	1,407,362
Average number of shares during the year (shares)	19,413,261	19,312,690
Diluted profit per share		
Increase in common stock (shares)	141,231	76,618
Details of potential shares not included in calculation of diluted profit per share because they do not have dilutive effects	-	-